T62.7:44 Treasury Department, Office of the Secretary, Division of Research and Statistics.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES

DECEMBER 1944

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for two Treasury notes, all certificates of indebtedness, and one Federal Home Loan Bank debenture are on a yield basis; quotations for all other issues are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds; quotations for Federal Intermediate Credit Bank debentures, however, are subject to a dealer's commission. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean (rounded to nearest thirty-second) of bid and ask; when the mean ends in a fraction equal to exactly one-half of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semi-annually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and 9a2 if rounded from an excess of price over zero yield less than 164. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount, in this statement, a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount, while in the mean column it is indicated by the abbreviation neg. Average yield or discount is not shown when both positives and negatives occur within the

not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters T (taxable), P (partially tax-exempt) and W (wholly tax-exempt). T means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. P means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States Savings bonds owned by any one holder is also exempt from the surtax rates). W means that interest is exempt from both the normal rates

and the surtax rates

Issues maturing during the mouth are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation n, q. Days on which the market is closed or a particular issue is not outstanding are indicated by dashes.

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT!

								TRE	EASURY	BOND	s							
Day	Dec	4% P . 15, 1914-	54 2		23/4% Sept. 15,	Р 1945–47		De	2½% P ec. 15, 19	15 .		3 ³ / ₄ Mar. 15	್₀ P , 194 6-56			3% June 15,	P . 1946-48	
	Pr	ice	Yield	Pr	ice	Yield	l to—	Pr	ice	Yield	Pr	ice	Yield	l to—	Pr	ice	Yiel	d to—
	Bid	Ask	1 leiu	Bid	Ask	Call	Matu- rity	Bid	Ask	1 setu	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity
1	100, 10+ 100, 10+	100.11+ 100.11+			101, 23 101, 23	Percent 0. 58 . 58	Percent 2, 12 2, 12	101.31 101.31	102. 01 102. 01	Percent 0. 55 . 55	103. 28 103. 28	103, 30 103, 30	Percent 0.68 .68	Percent 3, 33 3, 33	103, 16 103, 16	103, 18 103, 18	Percent 0, 68 , 68	Percent 1, 96 1, 96
4	100.10+ 100.10+ 100.10+ 100.10+ 100.10 100.01	100.11+ 100.11+ 100.11+ 100.11+ 100.11	852 832 852 852 952 952 1, 12	101. 22+	101, 23 101, 23+ 101, 24 101, 24 101, 23 101, 23	. 57 . 52 . 47 . 46 . 52 . 52	2. 12 2. 11 2. 10 2. 10 2. 12 2. 12	102.00 102.01 102.01 102.01 102.00 102.00	102. 02 102. 03 102. 03 102. 03 102. 02 102. 02	. 52 . 48 . 47 . 47 . 48 . 48	103. 28 103. 28 103. 28 103. 28 103. 28 103. 28	103. 30 103. 30 103. 30 103. 30 103. 30 103. 30	. 67 . 66 . 66 . 65 . 63 . 63	3, 33 3, 33 3, 33 3, 33 3, 33 3, 33	103, 16 103, 16 103, 17 103, 17 103, 17 103, 17	103, 18 103, 18 103, 19 103, 19 103, 19 103, 19	. 67 . 67 . 64 . 64 . 63 . 63	1.96 1.96 1.95 1.95 1.95 1.95
10	100. 01 u. q. n. q. n. q. n. q.		, 18	101. 21 101. 21 101. 20+ 101. 20 101. 20 101. 20	101, 22 101, 22 101, 21 101, 21 101, 21 101, 21	.51 .50 .54 .57 .55	2, 12 2, 12 2, 13 2, 14 2, 14 2, 14	102.00 10i.31 101.31 101.30 101.30	102, 02 102, 01 102, 01 102, 00 102, 00 102, 00	. 48 . 50 . 50 . 52 . 51 . 51	103. 27 103. 27 103. 26 103. 26 103. 26 103. 27	103, 29 103, 29 103, 28 103, 28 103, 28 103, 29	. 65 . 04 . 66 . 65 . 63 . 61	3, 33 3, 35 3, 34 3, 34 3, 34 3, 33	103 16 103, 16 103, 16 103, 15 103, 15 103, 15	103, 18 103, 18 103, 18 103, 17 103, 17 103, 17	. 64 . 64 . 65 . 64 . 64	1, 95 1, 95 1, 95 1, 96 1, 96 1, 96
17				101. 19+ 101. 19 101. 19 101. 19 101. 18+ 101. 18+	101, 20+ 101, 20 101, 20 101, 20 101, 19+ 101, 19+	. 54 . 53 . 52 . 51 . 52 . 52	2. 14 2. 14 2. 13 2. 13 2. 14 2. 14	101, 30 101, 30 101, 30 101, 30 101, 29 101, 29	102.00 102.00 102.00 102.00 101.31 101.31	.50 .50 .49 .49 .49 .49	103, 27 103, 26 103, 26 103, 26 103, 26 103, 26	103, 29 103, 28 103, 28 103, 28 103, 28 103, 28	. 60 . 62 . 61 . 61 . 58 . 58	3, 33 3, 34 3, 34 3, 34 3, 34 3, 34	103. 15 103. 15 103. 15 103. 15 103. 15 103. 15	103, 17 103, 17 103, 17 103, 17 103, 17 103, 17	. 63 . 63 . 63 . 62 . 60 . 60	1. 96 1. 96 1. 96 1. 96 1. 95 1. 95
25				101. 18 101. 18 101. 17+ 101. 18 101. 18	101, 19 101, 19 101, 18+ 101, 19 101, 19	. 56 . 55 . 54 . 51 . 51	2. 15 2. 15 2. 15 2. 15 2. 15 2. 15	101, 29 101, 28 101, 28 101, 28 101, 28 101, 28	101. 31 101. 30 101. 30 101. 30 101. 30	. 49 . 52 . 51 . 49 . 49	103, 25 103, 25 103, 25 103, 25 103, 25 103, 25	103, 27 103, 27 103, 27 103, 27 103, 27 103, 27	. 60 . 59 . 58 . 55 . 55	3, 34 3, 34 3, 34 3, 34 3, 34	103, 14 103, 13 103, 13 103, 13 103, 13	103, 16 103, 15 103, 15 103, 15 103, 15	. 62 . 64 . 63 . 62 . 62	1. 96 1. 97 1. 97 1. 96 1. 96
Average	100, 08			101. 20	101. 21	. 53	2. 13	101. 30	102.00	. 50	103. 27	103. 29	. 62	3. 34	103. 15	103. 17	. 64	1.96

									TREAS	SURY B	ONDS								
		3½% June 15, 1	946-49			4 ¹ / ₄ % Oct. 15,	6 P 1947-52		D	2% P ec. 15, 19)47		2% Mar. 15,	T 1948- 50			23/49 Mar. 15,		
Day	Pi	rice	Yiele	l to—	Pr	rice	Yiel	d to—	Pi	rice		Pi	ice	Yiet	d to—	Pi	rice	Yiel	d to—
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Yield	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
12	103. 22 103. 22	103. 24 103. 24	Per- cent v. 68 . 68	Per- cent 2. 26 2. 26	109, 21 109, 21	109. 23 109. 23	Per- cent 0.82 .82	Per- cent 2.87 2.87	103. 17 103. 17	103. 19 103. 19	Per- cent 0.81 .81	101. 29 101. 29	101. 30 101. 30	Per- cent 1, 39 1, 39	Per- cent 1.62 1.62	105, 26 105, 26	105. 28 105. 28	Per- cent 0.94 .94	Per- cent 1, 76 1, 76
3 4 5 6 7 8	103. 22 103. 22 103. 23 103. 23 103. 23 103. 23	103. 24 103. 24 103. 25 103. 25 103. 25 103. 25	. 67 . 67 . 64 . 64 . 63 . 63	2. 26 2. 26 2. 25 2. 25 2. 25 2. 25 2. 25 2. 25	109, 21 109, 21 109, 22 109, 22 109, 21 109, 21	109. 23 109. 23 109. 24 109. 24 109. 23 109. 23	. \$2 . 81 . 80 . 80 . 80 . 80	2. 86 2. 86 2. 86 2. 86 2. 86 2. 86 2. 86	103, 18 103, 18 103, 19 103, 19 103, 18 103, 18	103, 20 103, 20 103, 21 103, 21 103, 20 103, 20	. 80 . 80 . 78 . 78 . 79 . 79	101, 30 101, 30 101, 29 101, 29 101, 28 101, 28	101, 31 101, 31 101, 30 101, 30 101, 29 101, 29	1. 39 1. 39 1. 39 1. 39 1. 41 1. 41	1, 62 1, 62 1, 62 1, 61 1, 63 1, 63	105, 27 105, 27 105, 28 105, 28 105, 28 105, 28	105, 29 105, 29 105, 30 105, 30 105, 30 105, 30	. 93 . 92 . 91 . 91 . 91	1, 76 1, 76 1, 75 1, 75 1, 75 1, 75
10	103. 22 103. 22 103. 22 103. 22 103. 21 103. 21	103. 24 103. 24 103. 24 103. 23 103. 23 103. 23	. 64 . 64 . 63 . 65 . 64 . 64	2, 25 2, 25 2, 25 2, 26 2, 26 2, 26 2, 26	109, 21 109, 21 109, 21 109, 21 109, 21 109, 21 109, 21	109. 23 109. 23 109. 23 109. 23 109. 23 109. 23	.79 .79 .79 .78 .78 .78	2, 86 2, 86 2, 86 2, 86 2, 86 2, 86 2, 86	103, 18 103, 18 103, 18 103, 19 103, 19 103, 19	103, 20 103, 20 103, 20 103, 21 103, 21 103, 21	. 79 . 79 . 79 . 78 . 77 . 77	101. 28 101. 27 101. 27 101. 27 101. 27 101. 27 101. 27	101, 29 101, 28 101, 28 101, 28 101, 28 101, 28	1. 41 1. 41 1. 41 1. 41 1. 41 1. 41	1. 63 1. 63 1. 63 1. 63 1. 63 1. 63	105, 28 105, 28 105, 28 105, 29 105, 30 105, 30	105, 30 105, 30 105, 30 105, 31 106, 00 106, 00	. 91 . 90 . 90 . 89 . 88 . 88	1. 75 1. 75 1. 75 1. 74 1. 74 1. 74
17	103, 21 103, 21 103, 21 103, 20 103, 20 103, 20	103, 23 103, 23 103, 23 103, 22 103, 22 103, 22	. 63 . 63 . 62 . 64 . 62 . 62	2, 26 2, 26 2, 26 2, 26 2, 26 2, 26 2, 26	109, 21 109, 20 109, 20 109, 20 109, 20 109, 20	109. 23 109. 22 109. 22 109. 22 109. 22 109. 22	.77 .78 .78 .77 .76	2.86 2.86 2.86 2.86 2.86 2.86 2.86	103, 20 103, 20 103, 20 103, 20 103, 20 103, 20 103, 20	103, 22 103, 22 103, 22 103, 22 103, 22 103, 22	. 76 . 76 . 76 . 76 . 75 . 75	101. 27 101. 27 101. 27 101. 27 101. 27 101. 27 101. 27	101, 28 101, 28 101, 28 101, 28 101, 28 101, 28 101, 28	1. 41 1. 41 1. 40 1. 40 1. 40 1. 40 1. 40	1. 63 1. 63 1. 62 1. 62 1. 62 1. 62	105. 30 105. 31 105. 31 105. 31 105. 31 105. 31	106. 00 106. 01 106. 01 106. 01 106. 01 106. 01	. 88 . 87 . 86 . 86 . 86 . 86	1. 74 1. 73 1. 73 1. 73 1. 73 1. 73
25	103. 19 103. 19 103. 18 103. 18 103. 18	103. 21 103. 21 103. 20 103. 20 103. 20	. 64 . 63 . 65 . 63 . 63	2. 27 2. 27 2. 27 2. 27 2. 27 2. 27 2. 27	109. 19 109. 18 109. 18 109. 18 109. 18	109, 21 109, 20 109, 20 109, 20 109, 20 109, 20	. 77 . 78 . 77 . 76 . 76	2. 86 2. 87 2. 87 2. 87 2. 87 2. 87	103, 19 103, 19 103, 19 103, 19 103, 19	103, 21 103, 21 103, 21 103, 21 103, 21 103, 21	. 76 . 76 . 76 . 76 . 76 . 76	101. 27 101. 27 101. 27 101. 27 101. 27 101. 27	101, 28 101, 28 101, 28 101, 28 101, 28 101, 28	1, 40 1, 40 1, 40 1, 40 1, 40	1. 62 1. 62 1. 62 1. 62 1. 62 1. 62	105, 31 105, 30 105, 30 105, 31 105, 31	106, 01 106, 00 106, 00 106, 01 106, 01	, 85 , 86 , 86 , 84 , 84	1. 73 1. 73 1. 73 1. 73 1. 73
Average	103, 21	103, 23	. 64	2. 25	109 20	109. 22	. 79	2.86	103. 19	103. 21	. 78	101, 28	101 29	1.40	1.62	105, 29	105, 31	89	1.74

¹ Excludes postal savings bonds.

Called on Aug. 14, 1944, for redemption on Dec. 15, 1944.

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies, December 1944—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !- Continued

				·				7	REASU	RY BO	NDS							
0.120	Jı	1 ³ 4% T		Se	21/2° P	948		2% Dec. 15	P , 1948–50			2% June 15,	T 1949–51			2% Sept. 15,	T 1949-51	
Day	Pr	ice		Pr	ice		Pr	ice	Yield	d to-	Pr	ice	Yiek	i to—	Pr	ice	Yield	l to-
	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-
1	101.10	101. 12 101. 12	Percent 1.36 1.36	105, 26 105, 26	105, 28 105, 28	Percent 0.92 .92	104. 05 104. 05	104.07 104.07	Percent 0.94 .94	Percent 1, 28 1, 28	101. 25 101. 25	101. 26 101. 26	Percent 1,58 1,58	Percent 1.71 1.71	101. 21+ 101. 21+	101. 22+ 101. 22+	Percent 1. 63 1. 63	Percent 1.74 1.74
3 4 5 6 7 8 9	101. 10 101. 10 101. 10 101. 10 101. 09 101. 09	101. 12 101. 12 101. 12 101. 12 101. 12 101. 11	1.36 1.36 1.36 1.36 1.37	105. 26 105. 26 105. 27 105. 27 105. 27 105. 27	105, 28 105, 28 105, 29 105, 29 105, 29 105, 29	. 92 . 92 . 91 . 91 . 91	104.05 104.05 104.06 104.06 104.06 104.06	104. 07 104. 07 104. 08 104. 08 104. 08 104. 08	. 94 . 94 . 93 . 93 . 93	1. 28 1. 28 1. 27 1. 27 1. 27 1. 27	101.25+ 101.25+ 101.25+ 101.25+ 101.25+ 101.25	101. 26+ 101. 26+ 101. 26+ 101. 26+ 101. 26 101. 26	1, 58 1, 58 1, 58 1, 58 1, 58 1, 58	1.71 1.71 1.71 1.71 1.71 1.71	101. 22 101. 22+ 101. 22+ 101. 22+ 101. 22 101. 22	101. 23 101. 23+ 101. 23+ 101. 23+ 101. 23 101. 23	1. 63 1. 62 1. 62 1. 62 1. 63 1. 63	1. 74 1. 73 1. 73 1. 73 1. 73 1. 73
10	101.09 101.08 101.08 101.08 101.08 101.08	101. 11 101. 10 101. 10 101. 10 101. 10 101. 10	1. 37 1. 37 1. 37 1. 37 1. 37 1. 37	105. 27 105. 27 105. 27 105. 27 105. 29 105. 29 105. 29	105, 29 105, 29 105, 29 105, 31 105, 31 105, 31	. 91 . 90 . 90 . 89 . 88 . 88	104. 07 104. 07 104. 07 104. 08 104. 09 104. 09	104. 09 104. 09 104. 09 104. 10 104. 11 104. 11	. 92 . 92 . 92 . 91 . 90	1. 26 1. 26 1. 26 1. 26 1. 25 1. 25	101. 25 101. 24+ 101. 24 101. 24 101. 24 101. 24+	101. 26 101. 25+ 101. 25 101. 25 101. 25 101. 25+	1. 58 1. 59 1. 60 1. 60 1. 59 1. 59	1.70 1.71 1.71 1.71 1.71 1.71 1.71	101. 22 101. 21+ 101. 21+ 101. 22 101. 22 101. 22+	101. 23 101. 22+ 101. 22+ 101. 23 101. 23 101. 23+	1. 63 1. 63 1. 63 1. 63 1. 63 1. 62	1. 73 1. 73 1. 73 1. 73 1. 73 1. 73 1. 73
17 18	101. 08 101. 08 101. 08 101. 08 101. 08 101. 08	101. 10 101. 10 101. 10 101. 10 101. 10 101. 10	1. 37 1. 37 1. 37 1. 37 1. 37 1. 37 1. 37	105. 30 105. 30 105. 31 105. 31 105. 31 105. 31	106, 00 106, 00 106, 01 106, 01 106, 01 106, 01	. 87 . 80 . 86 . 86 . 86	104. 09 104. 10 104. 10 104. 10 104. 10 104. 10	104. 11 104. 12 104. 12 104. 12 104. 12 104. 12	. 90 . 89 . 89 . 89 . 88 . 88	1. 25 1. 24 1. 24 1. 24 1. 24 1. 24	101. 24+ 101. 24+ 101. 24+ 101. 24+ 101. 24 101. 24	101. 25+ 101. 25+ 101. 25+ 101. 25 101. 25 101. 25	1, 59 1, 59 1, 59 1, 59 1, 59 1, 59	1.71 1.71 1.71 1.71 1.71 1.71 1.71	101. 22+ 101. 22+ 101. 22+ 101. 22+ 101. 22 101. 22	101. 23 + 101. 23 + 101. 23 + 101. 23 101. 23 101. 23	1. 62 1. 62 1. 62 1. 63 1. 63 1. 63	1. 73 1. 73 1. 73 1. 73 1. 73 1. 73 1. 73
25, 26, 27, 28, 29, 30, 31,	101. 07 101. 07 101. 07 101. 07 101. 08	101. 09 101. 09 101. 09 101. 09 101. 10	1. 38 1. 38 1. 38 1. 38 1. 37	105. 31 105. 31 105. 31 105. 31 105. 31	106. 01 106. 01 106. 01 106. 01 106. 01	. 86 . 85 . 85 . 85 . 85	104. 10 104. 10 104. 10 104. 10 104. 10	104. 12 104. 12 104. 12 104. 12 104. 12	. 88 . 88 . 88 . 88 . 88	1. 24 1. 24 1. 24 1. 24 1. 24 1. 24	101. 23+ 101. 23+ 101. 23+ 101. 24 101. 24	101. 24+ 101. 24+ 101. 24+ 101. 25 101. 25	1, 59 1, 59 1, 59 1, 59 1, 59	1.71 1.71 1.71 1.71 1.71 1.71	101. 21+ 101. 21 101. 21 101. 21 101. 22 101. 22	101. 22+ 101. 22 101. 22 101. 23 101. 23	1. 63 1. 63 1. 63 1. 63 1. 63	1. 73 1. 73 1. 73 1. 73 1. 73 1. 73
Average.	101.08	101.10	1. 37	105, 29	105. 31	. 88	104.08	104. 10	. 91	1. 26	101, 24	101, 25	1, 59	1.71	101.22	101. 23	1. 63	1.73
								TI	REASUR	RY BON	DS							

									TRE	EASURY	BON	DS								
	1	2% Dec. 15, 19	T 049-51		1	31/85°, Dec. 15, 1	P 1949-52			21/20% Dec. 15, 1	P 1949-53		1	2% T Mar. 15, 19	950-52			21/2°6 Sept. 15,	<i>P</i> 1950-52	
Day	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pr	rice	Yiel	d to-	F'r	ice	Yiel	d to—	Pr	ice	Yiel	d to—
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity
1	101. 20 101. 20+	101. 21 101. 21+	Per- cent 1. 66 1. 66	Per- cent 1.75 1.75	109. 25 109. 25	109. 27 109. 27	Per- cent 1.11 1.11	Per- cent 1.81 1.81	106. 17 106. 17	106, 19 106, 19	Per- cent 1. 15 1. 15	Per- cent 1.71 1.71	101.14+ 101.14+	101. 15+ 101. 15+		Per- cent 1.78 1.78	107. 01 107. 01	107. 03 107. 03	Per- cent 1. 23 1. 23	Per- cent 1. 53 1. 53
5. 6. 7. 8.	101. 20+ 101. 21 101. 21 101. 21 101. 20+ 101. 20+	101. 21+ 101. 22 101. 22 101. 22 101. 21+ 101. 21+	1. 66 1. 65 1. 65 1. 65 1. 65 1. 65	1.75 1.74 1.74 1.74 1.75 1.75	109, 25 109, 26 109, 26 109, 26 109, 26 109, 26	109, 27 109, 28 109, 28 109, 28 109, 28 109, 28	1. 11 1. 11 1. 10 1. 10 1. 10 1. 10	1.81 1.80 1.80 1.80 1.80 1.80	106. 17 106. 18 106. 20 106. 21 106. 21 106. 21	106. 19 106. 20 106. 22 106. 23 106. 23 106. 23	1. 15 1. 15 1. 13 1. 13 1. 12 1. 12	1.71 1.71 1.70 1.70 1.70 1.70	101. 14+ 101. 15 101. 14+ 101. 15 101. 14+ 101. 14+	101. 15+ 101. 16 101. 15+ 101. 16 101. 15+ 101. 15+	1.70 1.71 1.70 1.71	1.78 1.78 1.78 1.78 1.78 1.78 1.78	107. 01 107. 02 107. 04 107. 05 107. 05 107. 05	107. 03 107. 04 107. 06 107. 07 107. 07 107. 07	1. 23 1. 22 1. 21 1. 21 1. 20 1. 20	1. 53 1. 53 1. 52 1. 52 1. 52 1. 52 1. 52
10. 11. 12. 13. 14. 15.	101. 20+ 101. 20 101. 20 101. 20 101. 20 101. 20+	101. 21+ 101. 21 101. 21 101. 21 101. 21 101. 21+	1. 65 1. 66 1. 66 1. 66 1. 66 1. 65	1. 75 1. 75 1. 75 1. 75 1. 75 1. 75 1. 75	109, 27 109, 27 109, 27 109, 27 109, 27 109, 28 109, 28	109, 29 109, 29 109, 29 109, 29 109, 30 109, 30	1. 09 1. 09 1. 09 1. 09 1. 08 1. 08	1.80 1.80 1.79 1.79 1.79 1.79	106. 23 106. 23 106. 24 106. 25 106. 26 106. 27	106. 25 106. 25 106. 26 106. 27 106. 28 106. 29	1. 11 1. 11 1. 10 1. 10 1. 09 1. 08	1. 69 1. 69 1. 68 1. 68 1. 68 1. 67	101. 14+ 101. 13+ 101. 13+ 101. 14+ 101. 14+ 101. 14+	101, 15+ 101, 14+ 101, 14+ 101, 15 101, 15+ 101, 15+		1.78 1.79 1.79 1.79 1.78 1.78	107. 06 107. 06 107. 08 107. 08 107. 10 107. 11	107. 08 107. 08 107. 10 107. 10 107. 12 107. 13	1. 20 1. 20 1. 19 1. 19 1. 17 1. 17	1. 51 1. 51 1. 50 1. 50 1. 49 1. 49
17. 18. 19. 20. 21. 22. 23. 24.	101, 20+ 101, 20+ 101, 20- 101, 19+ 101, 19+ 101, 19+	101. 21+ 101. 21+ 101. 21 101. 20+ 101. 20+ 101. 20+	1, 65 1, 65 1, 66 1, 66 1, 66 1, 66	1.75 1.75 1.75 1.75 1.75 1.75 1.75	109, 29 109, 29 109, 29 109, 29 109, 29 109, 29	109, 31 109, 31 109, 31 109, 31 109, 31 109, 31	1. 07 1. 07 1. 07 1. 07 1. 07 1. 07 1. 07	1. 78 1. 78 1. 78 1. 78 1. 78 1. 78 1. 78	106. 28 106. 28 106. 29 106. 29 106. 29 106. 29	106, 30 106, 30 106, 31 106, 31 106, 31 106, 31	1. 07 1. 07 1. 07 1. 07 1. 06 1. 06	1. 67 1. 67 1. 67 1. 67 1. 66 1. 66	101. 15+ 101. 15+ 101. 15+ 101. 16 101. 16	101. 16+ 101. 16+ 101. 16+ 101. 17 101. 17 101. 17	1.70	1.78 1.78 1.78 1.78 1.78 1.78 1.78	107. 12 107. 13 107. 12 107. 13 107. 13 107. 13	107. 14 107. 15 107. 14 107. 15 107. 15 107. 15	1. 16 1. 16 1. 16 1. 15 1. 15 1. 15	1. 48 1. 48 1. 48 1. 48 1. 48 1. 48
25. 26. 27. 28. 29. 30. 31.	101, 19 101, 18+ 101, 18+ 101, 19 101, 19	101, 20 101, 19+ 101, 19+ 101, 20 101, 20	1, 66 1, 66 1, 66 1, 66 1, 66	1.75 1.76 1.76 1.75 1.75	109, 29 109, 29 109, 29 109, 29 109, 29	109, 31 109, 31 109, 31 109, 31 109, 31	1. 07 1. 06 1. 06 1. 06 1. 06	1.78 1.78 1.78 1.78 1.78	106, 29 106, 29 106, 29 106, 29 106, 29	106, 31 106, 31 106, 31 106, 31 106, 31	1, 06 1, 06 1, 06 1, 06 1, 06	1.66 1.66 1.66 1.66 1.66	101. 15+ 101. 15 101. 15 101. 15+ 101. 15+	101. 16+ 101. 16 101. 16 101. 16+ 101. 16+	1.70 1.70	1. 78 1. 78 1. 78 1. 78 1. 78 1. 78	107. 13 107. 13 107. 13 107. 13 107. 13	107. 15 107. 15 107. 15 107. 15 107. 15	1. 15 1. 15 1. 15 1. 15 1. 15 1. 15	1. 48 1. 48 1. 48 1. 47 1. 47
Average	101, 20	101. 21	1. 66	1.75	109, 28	109.30	1.08	1. 79	106, 25	106, 27	1. 10	1.68	101. 15	101. 16	1.70	1. 78	107. 09	107. 11	1. 18	1. 50

									TRE	ASURY	BOND	S								
	S	2°, T Sept. 15, 19	50-52			23/4% June 15,	P 1551-54		s	20% 7 Sept. 15, 19				3% Sept. 15.	P 1951-55	5		2½°6 Dec. 15, 1	P 1951-53	
Day	I'r	ice	Yiel	d 10-	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yiel	d to—	Pr	ice	Yie	ld to
	Bid	Ask	Call	Matn- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Biđ	Ask	Call	Matu-
1	101.06+ 101.06+	101.07+ 101.07+	Fer- cent 1, 78 1, 78	Per- cent 1, 83 1, 83	108, 27 108, 27	108, 29 108, 29	Per- cent 1, 33 1, 33	Per- cent 1, 74 1, 74	100, 22+ 100, 22+	100, 23+ 100, 23+	Per- cent 1, 89 1, 89	Per- cent 1.91 1.91	110. 13 110. 13	110, 15 110, 15	Per- cent 1, 38 1, 38	Per- cent 1, 92 1, 92	106, 08 106, 08	106. 10 106. 10	Per- cent 1, 31 1, 31	Per- cent 1, 50 1, 50
4	101.06+ 101.07 101.06+ 101.07 101.06+ 101.06+	101, 08	1.78 1.77 1.78 1.77 1.78 1.78	1, 83 1, 83 1, 83 1, 83 1, 83 1, 83	108, 28 108, 30 109, 01 109, 02 109, 02 109, 02	108, 30 109, 00 109, 03 109, 04 109, 04 109, 04	1, 32 1, 31 1, 30 1, 29 1, 29 1, 29	1. 73 1. 73 1. 71 1. 71 1. 71 1. 71 1. 71	100, 22+ 100, 22+ 100, 23 100, 23 100, 22+ 100, 22+	100, 23+ 100, 23+ 100, 24 100, 24 100, 23+ 100, 23+	1, 89 1, 89 1, 88 1, 88 1, 89 1, 89	1. 91 1. 91 1. 91 1. 91 1. 91 1. 91	110, 14 110, 15 110, 17 110, 18 110, 18 110, 18	110, 16 110, 17 110, 19 110, 20 110, 20 110, 20	1, 38 1, 37 1, 36 1, 36 1, 35 1, 35	1. 92 1. 92 1. 91 1. 91 1. 91 1. 91	106, 08 106, 11 106, 14 106, 14 106, 14 106, 14	106, 10 106, 13 106, 16 106, 16 106, 16 106, 16	1, 31 1, 30 1, 28 1, 28 1, 28 1, 28	1, 50 1, 49 1, 48 1, 48 1, 48 1, 48
10 11 12 13 14 15 16	101, 06+ 101, 06 101, 06 101, 06+ 101, 06+	101, 07+ 101, 07 101, 07 101, 07 101, 07+ 101, 07+	1.78 1.78 1.78 1.78 1.78 1.78	1, 83 1, 84 1, 84 1, 84 1, 83 1, 83	109, 03 109, 04 109, 05 109, 05 109, 07 109, 08	109, 05 109, 06 109, 07 109, 07 109, 09 109, 10	1, 28 1, 28 1, 27 1, 27 1, 26 1, 26	1, 71 1, 70 1, 70 1, 70 1, 69 1, 69	100, 22+ 100, 21+ 100, 21+ 100, 22+ 100, 22+ 100, 22+	100, 23+ 100, 22+ 100, 22+ 100, 23+ 100, 23+ 100, 23+	1, 89 1, 89 1, 89 1, 89 1, 89 1, 89	1. 91 1. 91 1. 91 1. 91 1. 91 1. 91	110, 19 110, 20 110, 21 110, 22 110, 23 110, 23	110, 21 110, 22 110, 23 110, 24 110, 25 110, 25	1. 35 1. 34 1. 34 1. 33 1. 33 1. 33	1, 90 1, 90 1, 90 1, 89 1, 89 1, 89	106, 16 106, 18 106, 18 106, 22 106, 25 106, 26	106, 18 106, 20 106, 20 106, 24 106, 27 106, 28	1. 27 1. 26 1. 26 1. 25 1. 23 1. 23	1. 47 1. 47 1. 47 1. 45 1. 44 1. 44
17 18 19 20 21 22 23 24	101.07+ 101.07+ 101.07+ 101.08 101.08 101.08	101, 08+ 101, 08+ 101, 08+ 101, 10 101, 10 101, 10	1, 77 1, 77 1, 77 1, 76 1, 76 1, 76 1, 76	1, 83 1, 83 1, 83 1, 82 1, 82 1, 82	109, 09 109, 10 109, 09 109, 10 109, 10 109, 10	109 11 109 12 109, 11 109, 12 109, 12 109, 12	1. 25 1. 25 1. 25 1. 25 1. 24 1. 24	1, 68 1, 68 1, 68 1, 68 1, 68 1, 68	100, 23+ 100, 23+ 100, 24+ 100, 24+ 100, 24+ 100, 24+	100, 24+ 100, 24+ 100, 25- 100, 25- 100, 25- 100, 25- 100, 25-	1, 88 1, 88 1, 88 1, 88 1, 88 1, 88	1.91 1.91 1.91 1.91 1.91 1.91	110, 24 110, 25 110, 25 110, 26 110, 26 110, 26	110, 26 110, 27 110, 27 110, 28 110, 28 110, 28	1, 32 1, 32 1, 32 1, 31 1, 31 1, 31	1, 89 1, 88 1, 88 1, 88 1, 88 1, 88	106, 27 106, 27 106, 28 106, 28 106, 28 106, 28	106, 28 106, 29 106, 30 106, 30 106, 30 106, 30	1, 22 1, 22 1, 22 1, 22 1, 21 1, 21 1, 21	1, 43 1, 43 1, 43 1, 43 1, 43 1, 43
25	101.07+ 101.07 101.07 101.07+ 101.07+	101, 08+ 101, 08 101, 08+ 101, 08+ 101, 08+	1.77 1.77 1.77 1.77 1.77	1, 83 1, 83 1, 83 1, 83 1, 83	109, 10 109, 09 109, 09 109, 09 109, 09	109, 12 109, 11 109, 11 109, 11 109, 11	1. 24 1. 25 1. 25 1. 24 1. 24	1, 68 1, 68 1, 68 1, 68 1, 68	100, 23 + 100, 23 100, 23 100, 24 100, 24	100, 24+ 100, 24 100, 24 100, 25 100, 25	1, 88 1, 88 1, 88 1, 88 1, 88	1, 91 1, 91 1, 91 1, 91 1, 91 1, 91	110, 26 110, 26 110, 25 110, 25 110, 25	110, 28 110, 28 110, 27 110, 27 110, 27	1. 31 1. 31 1. 31 1. 31 1. 31	1.88 1.88 1.88 1.88	106, 28 106, 28 106, 28 106, 28 106, 28	106, 30 106, 30 106, 30 106, 30 106, 30	1. 21 1. 21 1. 21 1. 21 1. 21 1. 21	1. 43 1, 43 1, 43 1, 43 1, 43
Average	101.07	101.08	1.77	1, 83	109, 05	100.07	1. 27	1.70	100, 23	100, 24	1.88	1.91	110. 21	110, 23	1.34	1, 90	106, 21	106, 23	1. 25	1.46

¹ Excludes postal savings bonds.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES, DECEMBER 1944—Continued

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT !—Continued

									TR	EASURY	BON	DS								
70.0		2% Dec. 15,		5		2½% Mar. 15,	<i>T</i> 1952–54			2% 7 June 15, 1	952-54			21 _{/4} 07 June 15,	T 1952–55		I	20% 7 Dec. 15, 19	, 152~54	
Day	Pr	ice	Yiel	d to—	Pı	rice	Yiel	d to—	Pr	i c e	Yiel	d to-	P	rice	Yiel	to-	Pr	ice	Yiel	d to-
	Bid	Ask	Call	Matn- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity
12	100, 23 100, 23	100, 25 100, 25	Per- cent 1.89 1.89	Per- cent 1.92 1.92	103. 27 103. 27	103. 29 103. 29	Per- cent 1.93 1.93	Per- cent 2.04 2.04	100, 13+ 100, 13+	100.14+ 100.14+	Per- cent 1.94 1.94	Per- cent 1.95 1.95	102, 02 102, 02	102, 04 102, 04	Per- cent 1, 95 1, 95	Per- cent 2.03 2.03	n. q. n. q.		Per- cent	Per- cent
4	100. 24 100. 24 100. 24 100. 24 100. 24 100. 24	100. 26 100. 26 100. 26 100. 26 100. 26 100. 26	1. 88 1. 88 1. 88 1. 88 1. 88 1. 88	1, 92 1, 92 1, 92 1, 92 1, 92 1, 92	103, 27 103, 27 103, 27 103, 27 103, 27 103, 27	103, 29 103, 29 103, 29 103, 29 103, 29 103, 29	1, 93 1, 93 1, 93 1, 93 1, 93 1, 93	2. 04 2. 04 2. 04 2. 04 2. 04 2. 04 2. 04	100, 14 100, 14 100, 14 100, 14 100, 13+ 100, 13+	100, 15 100, 15 100, 15 100, 15 100, 14+ 100, 14+	1.94 1.94 1.94 1.94 1.94 1.94	1.95 1.95 1.95 1.95 1.95 1.95	102.02 102.02 102.02 102.02 102.02 102.02	102.04 102.04 102.04 102.04 102.04 102.04	1. 95 1. 95 1. 95 1. 95 1. 95 1. 95	2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 2. 03	n.q. n.q. n.q. n.q. n.q.			
10	100, 24 100, 23 100, 23 100, 23 100, 23 100, 23	100, 26 100, 25 100, 25 100, 25 100, 25 100, 25 100, 25	1. 88 1. 89 1. 89 1. 89 1. 89 1. 89	1. 92 1. 92 1. 92 1. 92 1. 92 1. 92 1. 92	103, 27 103, 26 103, 26 103, 26 103, 27 103, 27	103. 29 103. 28 103. 28 103. 28 103. 29 103. 29	1. 93 1. 93 1. 93 1. 93 1. 92 1. 92	2.04 2.04 2.04 2.04 2.04 2.04 2.04	100. 13 100. 12+ 100. 12+ 100. 12+ 100. 13 100. 13	100, 14 100, 13+ 100, 13+ 100, 13+ 100, 14 100, 14	1.94 1.94 1.94 1.94 1.94 1.94	1, 95 1, 95 1, 95 1, 95 1, 95 1, 95	102, 02 102, 02 102, 02 102, 02 102, 02 102, 03	102, 04 102, 04 102, 04 102, 04 102, 04 102, 05	1. 95 1. 95 1. 95 1. 95 1. 95 1. 94	2. 03 2. 03 2. 03 2. 03 2. 03 2. 03 2. 02	n. q. n. q. n. q. n. q. n. q. n. q.			
17	100, 24 100, 24 100, 24 100, 25 100, 25 100, 25	100, 26 100, 26 100, 26 100, 27 100, 27 100, 27	1. 88 1. 88 1. 88 1. 88 1. 88 1. 88	1, 92 1, 92 1, 92 1, 92 1, 92 1, 92 1, 92	103, 27 103, 28 103, 28 103, 28 103, 29 103, 29	103, 29 103, 30 103, 30 103, 30 103, 31 103, 31	1. 92 1. 92 1. 92 1. 92 1. 91 1. 91	2, 04 2, 03 2, 03 2, 03 2, 03 2, 03 2, 03	100, 14 100, 14 100, 14 100, 14+ 100, 14+ 100, 14+	100, 15 100, 15 100, 15 100, 15+ 100, 15+ 100, 15+	1. 94 1. 94 1. 94 1. 93 1. 93 1. 93	1, 95 1, 95 1, 95 1, 95 1, 95 1, 95 1, 95	102. 03 102. 02 102. 02 102. 02 102. 03 102. 03	102, 05 102, 04 102, 04 102, 04 102, 05 102, 05	1. 94 1. 95 1. 95 1. 95 1. 94 1. 94	2. 02 2. 03 2. 03 2. 03 2. 02 2. 02	100, 09 100, 08+ 100, 09 100, 09+ 100, 09+ 100, 09+	100, 10 100, 09+ 100, 10 100, 10+ 100, 10+ 100, 10+	1. 96 1. 96 1. 96 1. 96 1. 96 1. 96	1. 97 1. 97 1. 97 1. 97 1. 97 1. 97
25 26 27 28 29 30 31	100, 25 100, 24 100, 24 100, 24 100, 24	100, 27 100, 26 100, 26 100, 26 100, 26	1.88 1.88 1.88 1.88 1.88	1, 92 1, 92 1, 92 1, 92 1, 92 1, 92	103, 29 103, 29 103, 29 103, 30 103, 30	103. 31 103. 31 103. 31 104. 00 104. 00	1. 91 1. 91 1. 91 1. 91 1. 91	2. 03 2. 03 2 03 2. 03 2. 03 2. 03	100. 14 100. 13+ 100. 13+ 100. 14+ 100. 14+	100, 15 100, 14+ 100, 14+ 100, 15+ 100, 15+	1. 94 1. 94 1. 94 1. 93 1. 93	1, 95 1, 95 1, 95 1, 95 1, 95	102. 02 102. 02 102. 02 102. 03 102. 03	102, 04 102, 04 102, 04 102, 05 102, 05	1, 95 1, 95 1, 95 1, 94 1, 94	2. 03 2. 03 2. 03 2. 02 2. 02 2. 02	100.09+ 100.09 100.09 100.10 100.10	100, 10 + 100, 10 100, 10 100, 11 100, 11	1, 96 1, 96 1, 96 1, 96 1, 96	1.97 1.97 1.97 1.97 1.97
Average	100. 24	100, 26	1,88	1.92	103, 28	103. 30	1.92	2, 04	100.13	100, 14	1.94	1.95	102 02	102, 04	1.95	2.03	100.09	100, 10	1.96	1 97

									TR	EASURY	BON	DS_					_			
		2% June 15,	P 1953-55	;		21/4% June 15,	, P 1954-56			27/8% Mar. 15.	<i>P</i> 1955–60			2½°7 Mar. 15,	7 1956−58		5	2 ³ 4% Sept. 15,	P 1956-59)
Day	Pı	ice	Yiel	d to-	Pt	rice	Yiel	d to—	Pr	ice	Yiel	d to-	Pr	ice	Yiel	d to-	Pr	rice	Yiel	d to—
	Bid	Ask	Cail	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity
12	105. 05 105. 05	105, 07 105, 07	Per- cent 1, 35 1, 35	Per cent 1. 47 1. 47	106. 30 106. 30	107. 00 107. 00	Per- cent 1, 46 1, 46	Per- cent 1.59 1.59	112. 03 112. 04	112.05 112.06	Per- cent 1, 59 1, 59	Per- cent 1.95 1.95	103. 21 103. 21	103, 23 103, 23	Per- cent 2. 13 2. 13	Per- cent 2, 18 2, 18	111. 18 111. 19	111. 20 111. 21	Per- cent 1, 66 1, 66	Per- cent 1, 85 1, 85
4	105. 05 105. 07 105. 10 105. 10 105. 11 105. 11	105. 07 105. 09 105. 12 105. 12 105. 13 105. 13	1. 35 1. 35 1. 33 1. 33 1. 33 1. 33	1. 47 1. 46 1. 45 1. 45 1. 45 1. 45	106. 31 107. 02 107. 04 107. 05 107. 05 107. 05	107. 01 107. 04 107. 06 107. 07 107. 07 107. 07	1. 46 1. 45 1. 44 1. 44 1. 44 1. 44	1. 58 1. 57 1. 57 1. 57 1. 57 1. 57 1. 57	112.04 112.05 112.06 112.06 112.05 112.05	112.06 112.07 112.08 112.08 112.07	1, 59 1, 58 1, 58 1, 58 1, 58 1, 58	1. 95 1, 95 1, 95 1, 95 1, 95 1, 95	103, 21 103, 21 103, 21 103, 21 103, 21 103, 21 103, 21	103, 23 103, 23 103, 23 103, 23 103, 23 103, 23	2, 13 2, 13 2, 13 2, 13 2, 13 2, 13 2, 13	2. 18 2. 18 2. 18 2. 18 2. 18 2. 18 2. 18	111, 19 111, 20 111, 22 111, 23 111, 22 111, 22	111, 21 111, 22 111, 24 111, 25 111, 24 111, 21	1, 66 1, 66 1, 65 1, 65 1, 65 1, 65	1.85 1.85 1.84 1.84 1.84 1.84
10	105. 12 105. 13 105. 13 105. 15 105. 18 105. 20	105. 14 105. 15 105. 15 105. 17 105. 20 105. 22	1, 33 1, 32 1, 32 1, 31 1, 30 1, 29	1. 44 1. 44 1. 44 1. 43 1. 42 1. 42	107. 07 107. 07 107. 08 107. 11 107. 14 107. 15	107. 09 107. 09 107. 10 107. 13 107. 16 107. 17	1. 43 1. 43 1. 43 1. 42 1. 41 1. 40	1, 56 1, 56 1, 56 1, 55 1, 54 1, 54	112.07 112.07 112.06 112.06 112.08 112.11	112.09 112.09 112.08 112.08 112.10 112.13	1, 58 1, 58 1, 58 1, 58 1, 57 1, 56	1, 94 1, 94 1, 95 1, 95 1, 94 1, 93	103. 21 103. 20 103. 20 103. 20 103. 21 103. 21	103, 23 103, 22 103, 22 103, 22 103, 23 103, 23	2. 13 2. 13 2. 13 2. 13 2. 13 2. 13 2. 13	2. 18 2. 18 2. 18 2. 18 2. 18 2. 18 2. 18	111, 24 111, 24 111, 24 111, 24 111, 25 111, 27	111, 26 111, 26 111, 26 111, 26 111, 27 111, 27	1. 64 1. 64 1. 64 1. 64 1. 64 1. 63	1. 84 1. 84 1. 84 1. 83 1. 83 1. 83
17 18 19 20 21 22 23 24	105, 21 105, 21 105, 21 105, 21 105, 23 105, 24 105, 24	105, 23 105, 23 105, 23 105, 25 105, 26 105, 26	1, 29 1, 29 1, 29 1, 28 1, 28 1, 28	1. 41 1. 41 1. 41 1. 41 1. 40 1. 40	107. 17 107. 18 107. 18 107. 22 107. 23 107. 23	107. 19 107. 20 107. 20 107. 24 107. 25 107. 25	1. 40 1. 39 1. 39 1. 38 1. 37 1. 37	1, 53 1, 53 1, 53 1, 53 1, 52 1, 51 1, 51	112. 15 112. 16 112. 16 112. 20 112. 23 112. 23	112, 17 112, 18 112, 18 112, 22 112, 25 112, 25	1. 55 1. 55 1. 55 1. 53 1. 52 1. 52	1, 93 1, 92 1, 92 1, 91 1, 91 1, 91	103, 21 103, 21 103, 21 103, 21 103, 22 103, 22	103, 23 103, 23 103, 23 103, 23 103, 24 103, 24	2. 13 2. 13 2. 13 2. 13 2. 13 2. 13 2. 13	2. 18 2. 18 2. 18 2. 18 2. 17 2. 17 2. 17	111, 29 111, 29 111, 29 112, 00 112, 03 112, 03	111, 31 111, 31 111, 31 112, 02 112, 05 112, 05	1. 63 1. 63 1. 63 1. 62 1. 61 1. 61	1.82 1.82 1.82 1.82 1.82 1.81 1.81
25	105. 24 105. 24 105. 24 105. 24 105. 24 105. 24	105, 26 105, 26 105, 26 105, 26 105, 26 105, 26	1. 28 1. 28 1. 28 1. 28 1. 28	1. 40 1. 40 1. 40 1. 40 1. 40	107. 23 107. 23 107. 23 107. 23 107. 23 107. 23	107, 25 107, 25 107, 25 107, 25 107, 25 107, 25	1. 37 1. 37 1. 37 1. 37 1. 37	1, 51 1, 51 1, 51 1, 51 1, 51	112, 23 112, 22 112, 21 112, 22 112, 22	112, 25 112, 24 112, 23 112, 24 112, 24	1, 52 1, 53 1, 53 1, 52 1, 52	1. 91 1. 91 1. 91 1. 91 1. 91	103, 22 103, 21 103, 21 103, 22 103, 22	103, 24 103, 23 103, 23 103, 24 103, 24	2 13 2.13 2.13 2.13 2.13 2.13	2, 17 2, 18 2, 18 2, 18 2, 17 2, 17	112. 04 112. 03 112. 02 112. 03 112. 03	112. 06 112. 05 112. 04 112. 05 112. 05 112. 05	1, 61 1, 61 1, 61 1, 61 1, 61	1.81 1.81 1.81 1.81 1.81
Average	105. 16	105. 18	1.31	1, 43	107. 13	107, 15	1.41	1. 54	112. 12	112.14	1, 56	1. 93	103, 21	103. 23	2. 13	2. 18	111.27	111, 29	1.63	1. 83

									TRE	ASURY	BON	DS								
Day	S	21/4% Sep1. 15,	234% T pl. 15, 1956-59 3 June 15, 19 the Yield to— Price							23/4% Dec. 15,	P 1960–65		J	2½% une 15, 1	T 962-67	4	, D	2½% ec. 15, 1	T 963-68	;
Duj	Pı	ice	Yield	i to—	Pr	ice	Yiel	d to—	Pı	ice	Yiel	d to-	Pı	ice	Yiel	d to-	Pr	ice	Yield	l to—
	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity
1	100, 17 100, 17	100. 19 100. 19	Per- cent 2. 20 2. 20	Per- cent 2, 21 2, 21	111. 17 111. 18	111, 19 111, 20	Per- cent 1.78 1.78	Per- cent 2.00 2.00	111. 27 111. 27	111. 29 111. 29	Per- cent 1.89 1.89	Per- cent 2.05 2.05	100, 17 100, 17	100. 19 100. 19	Per- cent 2. 46 2. 46	Per- cent 2.47 2.47	100.05 100.05	100. 07 100. 07	Per- cent 2.49 2.49	Per- cent 2.49 2.49
4 5 6 7 8	100. 17 100. 17 100. 17 100. 17 100. 17 100. 17	100. 19 100. 19 100. 19 100. 19 100. 19 100. 19	2. 20 2. 20 2. 20 2. 20 2. 20 2. 20 2. 20 2. 20	2. 21 2. 21 2. 21 2. 21 2. 21 2. 21 2. 21	111. 19 111. 20 111. 22 111. 23 111. 22 111. 22	111, 21 111, 22 111, 24 111, 25 111, 24 111, 24	1. 78 1. 78 1. 77 1. 77 1. 77 1. 77	2.00 1.99 1.99 1.99 1.99 1.99	111, 28 111, 29 111, 31 112, 00 111, 31 111, 31	111. 30 111. 31 112. 01 112. 02 112. 01 112. 01	1, 89 1, 88 1, 88 1, 88 1, 88 1, 88	2.05 2.05 2.05 2.04 2.04 2.04	100. 17 100. 17 100. 17 100. 17 100. 17 100. 17	100, 19 100, 19 100, 19 100, 19 100, 19 100, 19	2. 46 2. 46 2. 46 2. 46 2. 46 2. 46 2. 46	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	100.06 100.06 100.06 100.06 100.06 100.06	100. 08 100. 08 100. 08 100. 08 100. 08 100. 08	2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49
10 11 12 13 14 15	100. 17 100. 16 100. 16 100. 16 100. 17 100. 18	100. 19 100. 18 100. 18 100. 18 100. 19 100. 20	2, 20 2, 20 2, 20 2, 20 2, 20 2, 20 2, 19	2, 21 2, 21 2, 21 2, 21 2, 21 2, 21 2, 20	111, 23 111, 23 111, 23 111, 23 111, 24 111, 26	111, 25 111, 25 111, 25 111, 25 111, 26 111, 28	1. 77 1. 77 1. 77 1. 77 1. 77 1. 77 1. 76	1.99 1.99 1.99 1.99 1.99 1.99	112.00 112.00 112.00 112.00 112.00 112.02 112.04	112. 02 112. 02 112. 02 112. 02 112. 02 112. 04 112. 06	1. 88 1. 88 1. 88 1. 88 1. 87 1. 87	2. 04 2. 04 2. 04 2. 04 2. 04 2. 04 2. 04	100, 17 100, 17 100, 17 100, 17 100, 17 100, 17 100, 18	100. 19 100. 19 100. 19 100. 19 100. 19 100. 20	2. 46 2. 46 2. 46 2. 46 2. 46 2. 46 2. 46	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	100.06 100.06 100.06 100.06 100.07 100.08	100. 08 100. 08 100. 08 100. 08 100. 09 100. 10	2. 49 2. 49 2. 49 2. 49 2. 48 2. 48	2.49 2.49 2.49 2.49 2.49 2.49 2.48
17	100, 19 100, 19 100, 21 100, 22 100, 23 100, 23	100, 21 100, 21 100, 23 100, 24 100, 25 100, 25	2, 19 2, 19 2, 18 2, 18 2, 18 2, 18 2, 18	2, 20 2, 20 2, 20 2, 19 2, 19 2, 19 2, 19	111, 28 111, 28 111, 28 112, 00 112, 03 112, 03	111. 30 111. 30 111. 30 112. 02 112. 05 112. 05	1. 76 1. 76 1. 76 1. 75 1. 74 1. 74	1. 98 1. 98 1. 98 1. 97 1. 96 1. 96	112.06 112.06 112.06 112.11 112.15 112.15	112.08 112.08 112.08 112.13 112.17 112.17	1, 86 1, 86 1, 86 1, 85 1, 84 1, 84	2. 03 2. 03 2. 03 2. 02 2. 02 2. 02 2. 02	100. 19 100. 21 100. 21 100. 23 100. 24 100. 24	100, 21 100, 23 100, 23 100, 25 100, 26 100, 26	2. 46 2. 45 2. 45 2. 45 2. 45 2. 44 2. 44	2. 46 2. 46 2. 46 2. 46 2. 45 2. 45	100. 10 100. 11 100. 12 100. 14 100. 14 100. 14	100. 12 100. 13 100. 14 100. 16 100. 16 100. 16	2, 48 2, 48 2, 47 2, 47 2, 47 2, 47 2, 47	2. 48 2. 48 2. 48 2. 47 2. 47 2. 47
25 26 27 28 29 30	100. 23 100. 22 100. 22 100. 23 100. 23	100. 25 100. 24 100. 24 100. 25 100. 25	2. 18 2. 18 2. 18 2. 18 2. 18 2. 18	2. 19 2. 19 2. 19 2. 19 2. 19 2. 19	112. 04 112. 03 112. 02 112. 03 112. 03	112.06 112.05 112.04 112.05 112.05	1, 73 1, 74 1, 74 1, 74 1, 74	1.96 1.96 1.97 1.96 1.96	112. 16 112. 15 112. 14 112. 15 112. 15	112. 18 112. 17 112. 16 112. 17 112. 17	1. 84 1. 84 1. 85 1. 84 1. 84	2. 01 2. 02 2. 02 2. 02 2. 02 2. 02	100. 24 100. 24 100. 24 100. 24 100. 24	100. 26 100. 26 100. 26 100. 26 100. 26	2. 44 2. 44 2. 44 2. 44 2. 44	2. 45 2. 45 2. 45 2. 45 2. 45 2. 45	100, 14 100, 14 100, 14 100, 15 100, 15	100, 16 100, 16 100, 16 100, 17 100, 17	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47
_Average	100. 19	100. 21	2, 19	2.20	111.27	111. 29	1.76	1.98	112.05	112.07	1.87	2, 03	100, 20	100. 22	2, 45	2.46	100.09	100, 11	2.48	2. 43

Excludes postal savings bonds.
 Security is not transferable to commercial banks before Sept. 15, 1946.

Security is not transferable to commercial banks before May 5, 1952.
 Security is not transferable to commercial banks before Dec. 1, 1952.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES,
DECEMBER 1944—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1-Continued

	<u> </u>										y BON			Contin						
	J	2½°6 une 15, l	T 1964-69 t	6	De	21/25% 2 c. 15, 196	r 4-69 ⁷		M	2½°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°	T 1965–70	١	1	21/2% Mar. 15, 1	T 966-71		5	2½ Sept. 15	% T , 1967–72	
Day	Pr	içe	Yield	l to	Pric	9	Yield to		Pri	ice	Yiele	d to—	Pr	ice	Yield	to-	Pi	ice	Yiel	d to-
	Bid	Ask	Call	Matu- rity	Bid	Ask	Call Ma	atu- ty B	id	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity
1	100, 02 100, 02	100, 04 100, 04	Per- cent 2, 49 2, 49	Per- cent 2, 49 2, 49		100, 04 100, 04	cent ce 2, 49 2, 2, 49 2.	49 100	0. 02 0. 02	100, 04 100, 04	Per- cent 2, 49 2, 49	Per- cent 2, 50 2, 50	n, q, n, q,		Per- cent		100, 13 100, 13	100, 1, 100, 1,	5 2.47	Per- cent 2, 48 2, 48
4 56 8	100, 02 100, 03 100, 03 100, 03 100, 03	100, 04 100, 05 100, 05 100, 05 100, 05 100, 05	2. 49 2. 49 2. 49 2. 49 2. 49 2. 49 2. 49	2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	100, 03 100, 03 100, 03 100, 03	100, 05 100, 05 100, 05 100, 05	2, 49 2, 2, 49 2, 2, 49 2, 2, 49 2,	49 100 49 100 49 100 49 100), 02), 03), 03), 03), 03	100, 04 100, 05 100, 05 100, 05 100, 05	2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	2, 50 2, 49 2, 49 2, 49 2, 49 2, 49	n. q. n. q. n. q. n. q. n. q. n. q.				100, 14 100, 14 100, 14 100, 14 100, 14 100, 14	100, 10 100, 10 100, 10 100, 10 100, 10	5 2.47 5 2.47 5 2.47 5 2.47 6 2.47	2. 48 2. 48 2. 48 2. 48 2. 48 2. 48
10	100, 03 100, 03 100, 03 100, 03	100, 05 100, 05 100, 05 100, 05 100, 05	2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	100, 03 100, 03 100, 03 100, 03	100, 05	2. 49 2. 2. 49 2. 2. 49 2.	.49 100 49 100 49 100 49 100	0, 03 0, 03 0, 03 0, 03 0, 03	100, 05 100, 05 100, 05 100, 05 100, 05	2. 49 2. 49 2. 49 2. 49 2. 49	2, 49 2, 49 2, 49 2, 49 2, 49 2, 49	n. q. n. q. n. q. n. q. n. q.				100, 15 100, 15 100, 15 100, 16 100, 17	100, 1 100, 1 100, 1 100, 1 100, 1	2.47 7 2.47 7 2.47 7 2.47 8 2.47	2. 48 2. 48 2. 48 2. 47 2. 47
16 17. 18 19. 20.	100, 04 100, 05 100, 06 100, 07 100, 09	100, 06 100, 07 100, 08 100, 09 100, 11	2. 49 2. 49 2. 49 2. 48	2, 49 2, 49 2, 49 2, 49 2, 48	100, 03 100, 05 100, 06 100, 07	100, 07	2. 49 2. 2. 49 2. 2. 48 2.	. 49 100 . 49 100 . 49 100	0, 03 0, 05 0, 06 0, 07 0, 08	100, 05 100, 07 100, 08 100, 09 100, 10	2, 49 2, 49 2, 49 2, 48 2, 48	2, 49 2, 49 2, 49	n, q, 100, 05 100, 05 100, 06 100, 08	100, 07 100, 07 100, 08 100, 10	2, 49 2, 49 2, 49 2, 45	2, 49 2, 49 2, 49	100, 20 100, 21 100, 21 100, 20 100, 20	100, 23 100, 23 100, 23 100, 23	3 2.46 3 2.46 2 2.46	2. 47 2. 47 2. 47 2. 47 2. 47 2. 47
22 23 24 25 26 27	100, 09 100, 09 100, 10	100, 11 100, 11 100, 12 100, 12	2.48 2.48 2.48 2.48 2.48	2. 48 2. 48 2. 48 2. 48	100, 09		2. 48 2.	48 100	0, 09 1, 09 1, 09 1, 09	100, 11 100, 11 100, 11 100, 11	2. 48 2. 48 2. 48 2. 48	2, 49 2, 49 2, 48 2, 48 2, 48 2, 48	100, 09 100, 09 100, 10 100, 10	100, 11 100, 11 100, 12 100, 12	2.48	2. 48 2. 48	100, 20 100, 20 100, 20 100, 20	100, 2 100, 2 100, 2 100, 2	2 2.46	2. 47 2. 47 2. 47 2. 47 2. 47
25 29 30 31	100, 10 100, 11 100, 11 100, 11	100, 12 100, 13 100, 13 100, 13	2.48 2.48 2.48 2.48	2. 48 2. 45 2. 48	100, 10 100, 10 100, 11		2. 48 2.	48 100 48 100 48 100), 09), 10), 10	100, 11 100, 12 100, 12	2. 48 2. 48 2. 48	2. 48 2. 48 2. 48 2. 49	100, 11 100, 11 100, 11	1(a), 13 100, 13 100, 13	2, 48 2, 48 2, 48 2, 48 2, 48	2. 48	100, 20 100, 20 100, 20 100, 20	100, 2 100, 2 100, 2 100, 2	2 2, 46 2 2, 46 2 2, 46	2. 47 2. 47 2. 47 2. 47
					HER BO										SURY					
Day _		rsion 3 ⁷ c	. н.		version 3 Jan. 1, 19		Jı	a Canal ine 1, I		11.	Mar	345, 0,90° - 1, 1945		N	1945, 3/4 ar. 15, 1			Mar	45, 11/4°7 . 15, 194	
_	Prie Bid	Ask	Yield		Ask	Yield	Bid	Ask_	Yie	I	3id		Mean	Pr Bid	ice Ask	Yiel-	E	Pric	Ask	Yield
3	102 20	102. 28 102. 28	0.44 .44	105. 00 105. 00	105, 08 105, 08 105, 08	Percent 0. 52 . 52 . 51	133.00 133.00	134. 00 134. 00	0.		0. 68 . 68	0. 65 . 65	Percent 0.65 .66	160.03+ 100.03+	100. 04- 100. 04- 100. 04-	- 3	30 100 30 100	05+	00.06+ 00.06+	Percent 0. 58 . 58
5	102, 20 102, 20 102, 20 102, 20	102, 28 102, 28 102, 28 102, 28 102, 28	. 42 . 42 . 41 . 39 . 39	105.00 105.00 105.00 105.00 105.00	105. 08 105. 08 105. 08 105. 08	. 51 . 51 . 50 . 49 . 49	133. 00 133. 00 133. 00 133. 00 133. 00	134. 00 134. 60 134. 00 134. 00 134. 00		. 83 . 83 . 83 . 82 . 82	. 68 . 68 . 68 . 68	. 65 . 65 . 65 . 65	. 66 . 66 . 66 . 66	100. 03+ 100. 03+ 100. 03 100. 03 100. 03		+ .2 + .2	29 100 29 100 28 100 27 100	05+ 1 05+ 1 05+ 1 05+ 1	00.06+ 00.06+ 100.06+ 100.06+ 100.06+	. 55 . 55 . 53 . 53
12. 13. 14. 15.	102, 20 102, 20 102, 20 102, 20 102, 20		. 39 . 38 . 37 . 37 . 35 . 35	105, 00 105, 00 105, 00 105, 00 105, 00 105, 00	105, 08 105, 08 105, 08 105, 08 105, 08 105, 08	. 49 . 49 . 49 . 48 . 47 . 47	133, 00 133, 00 133, 00 133, 00 133, 00 133, 00	134. 00 134. 00 134. 00 134. 00 134. 00 134. 00		. 82 . 82 . 82 . 82 . 82 . 82 . 82	. 68 . 68 . 68 . 68 . 68	. 65 . 65 . 65 . 65 . 65	. 66 . 66 . 66 . 66 . 66	100. 03 100. 03 100. 02+ 100. 02+ 100. 02+ 100. 02+	100.63-	1 .3 1 .3 1 .3	26 100 8 100 87 100 86 100	05+ 1 05 3 05 3 05 3	100.06+ 100.06+ 100.06 100.06 100.06	. 52 . 51 . 50 . 49 . 47 . 47
19 20 21	102, 12 102, 12 102, 12 102, 12	102, 20 102, 20 102, 20 102, 20 102, 20 102, 20 102, 20	. 58 . 57 . 56 . 56 . 53 . 53	104. 24 104. 24 104. 24 104. 24 104. 24 104. 24	105, 02 105, 02 105, 02 105, 02 105, 02 105, 02	. 57 . 57 . 57 . 56 . 55	133, 00 133, 00 133, 00 133, 00 133, 00 133, 00	134.00 134.00 134.00 134.00 134.00 134.00		. 82 . 82 . 82 . 82 . 82 . 82 . 82	. 68 . 68 . 68 . 68 . 68	. 65 . 65 . 65 . 65 . 65 . 65	, 66 , 66 , 66 , 66 , 66	100.02+ 100.02+ 100.02+ 100.02+ 100.02+ 100.02+	100. 03- 100. 03- 100. 03- 100. 03-	+ .3 + .3 + .3	100 100 100 100 100 100	.05 .05 .05 .04+	00. 06 00. 06 100. 06 100. 06 100. 05+	. 46 . 45 . 44 . 43 . 53
24	102. 12 102. 12 102. 12 102. 12 102. 12	102. 20 102. 20 102. 20 102. 20 102. 20 102. 20	. 53 . 52 . 51 . 49 . 49	104. 24 104. 24 104. 24 104. 24 104. 24	105. 02 105. 02 105. 02 105. 02 105. 02 105. 02	. 55 . 55 . 54 . 53	133. 00 133. 00 133. 00 133. 00 133. 00	134, 00 134, 00 134, 00 134, 00 134, 00		. 82 . 82 . 82 . 82 . 82 . 82	. 68 . 68 . 68 . 67 . 67	. 65 . 65 . 65 . 65	. 66 . 66 . 66 . 66	100. 02 100. 02 100. 02 100. 02 100. 02 100. 02	100. 03 100. 03 100. 03 100. 03 100. 03		6 100 15 100 15 100 15 100	. 04 + 1 . 04 . 04 . 04	00. 05+ 00. 05 00. 05 00. 05	. 52 . 66 . 65 . 62 . 62
31		102. 24	. 46	104. 24		. 52	133.00			. 82	. 68	. 65	. 66	100. 02	100. 03	-	1		00.06	. 53
									TRE	EASUR	Y NOT	ES			<u></u>					
Day	B-	-1945, ³ / ₄ ° ec. 15, 19	T 45	C	1946, 0.9 Jan. 1, I			1946, 1 ^c lar. 15, 1			B—1 D∈	946, 1½° ec. 15, 19	70 T		-1947, 13 Mar. 15,			A-19 Sep	147, 1½% t. 15, 194	T 17
		Price	Yie		Yield		Bid	rice	Y	ield		ire	_ Yield		rice	Yie	_	Pri		Yield
1	99. 30 99. 30	99. 3 99. 3		nt cer 81 0.	r- Per-	Per- cent 0, 85 , 85	100, 03	Ask 100, 04 100, 04			00. 24+ 00. 24+	100, 25- 100, 25-	Per- cent 1.11 1.11	100, 07- 100, 07-		Pe ce:	7- nt 14 10	0. 25 0. 25+	Ask 100, 26 100, 26+	Per- cent 1. 20 1. 20
3 4 5 6 7 8	99, 30 99, 29 99, 29 99, 29 99, 29	+ 99.30 + 99.30 + 99.30 + 99.30	0+ .4 0+ .4 0+ .4	81 . 81 . 81 .	86 .84 86 .84 86 .84 86 .84 86 .84 86 .84	. 85 . 85 . 85	100, 03 100, 03 100, 03 100, 03 100, 03 100, 03	100, 04 100, 04 100, 04 100, 04 100, 04		.90 1 .90 1 .90 1 .90 1	00. 24+ 00. 24+ 00. 24+ 00. 24 00. 24 00. 24 00. 24	100, 25- 100, 25- 100, 25- 100, 25- 100, 25- 100, 25- 100, 25-	1. 11 1. 11 1. 12 1. 12 1. 12 1. 12	100, 07- 100, 07- 100, 07- 100, 07- 100, 67- 100, 07-		8+ 1. 8 1. 8 1. 8 1.	14 10 14 10 14 10 14 10	0. 25+ 0. 25+ 0. 25 0. 25 0. 25 0. 25	100, 26+ 100, 26+ 100, 26+ 100, 26- 100, 26- 100, 26- 100, 26-	1. 20 1. 20 1. 20 1. 20 1. 20 1. 20 1. 20
10 11 12 13 14 15	99 29 99 29 99 29 99 29 99 29	+ 99.3 + 99.3 + 99.3 + 99.3	0+ .: 0+ .: 0+ .:	81 . 81 . 81 . 81 .	86 .84 86 .84 85 .84 85 .84 86 .84	. 85 . 85 . 85 . 85	100, 03 100, 024 100, 024 100, 024 100, 024 100, 024	- 100, 03 - 100, 03 - 100, 03	3+ 3+ 3+ 3+	. 92 1 . 92 1 . 92 1 . 92 1	00, 23+ 00, 23+ 00, 23+ 00, 23+ 00, 23+ 00, 23+	100, 24- 100, 24- 100, 24- 100, 24- 100, 24- 100, 24-	+ 1, 12 + 1, 12 + 1, 12 + 1, 12 + 1, 12	100, 07 100, 06 100, 06 100, 06 100, 07	100, 0 100, 0 100, 0	8 1. 67 + 1. 67 + 1. 67 + 1. 67 + 1. 8 1.	14 10 15 10 15 10 15 10 15 10 14 10	0, 24+ 0, 24+ 0, 24+ 0, 24+ 0, 24+	100, 25+ 100, 25+ 100, 25+ 100, 25+ 100, 25+ 100, 25+	1. 21 1. 21 1. 21 1. 21 1. 21 1. 21 1. 21
17 18 19 20 21	90-29 90-29 90-29 99-29 99-29 99-29	+ 99.3 + 99.3 + 99.3 + 99.3 + 99.3	0+ 6+ 0+ 0+	81 . 81 . 81 . 81 .	56 . 84 86 . 84 86 . 84 86 . 84 86 . 84	. %5 . %5 . %5 . %5	100, 024 100, 024 100, 024 100, 024 100, 024 100, 024	+ 100, 03 - 100, 03 - 100, 03 - 100, 03 - 100, 03	3+	.92 1 .92 1 .92 1 .92 1	00, 23+ 00, 23 00, 23 00, 23 00, 23 00, 23	100, 24- 100, 24- 100, 24- 100, 24- 100, 21- 100, 24-		100, 07 100, 07 100, 07	100, 6 100, 6 100, 6 100, 6 100, 0 100, 6	8 1. 8 1. 8 1. 8 1.	11 10 14 10 14 10 14 10 14 10	0, 24+ 0, 24 0, 24 0, 24 0, 24 0, 24 0, 24	100, 25+ 100, 25 100, 25 100, 25 100, 25 100, 25 100, 25	1. 21 1. 22 1. 22 1. 22 1. 22 1. 22 1. 22
22 23 24 25 26 27 28 29 30	99, 29 99, 29 99, 29 99, 30 99, 30	+ 99.3 + 99.3 + 99.3 + 99.3	0+ 0+ 0+	82 82 82 82 82	86 . Si 86 . Si 86 . Si 86 . Si	. *5 . *5 . *5	100, 02 100, 02 100, 02 100, 02 100, 02	100, 03 100, 03 100, 03 100, 03	3 3 3+	. 95 1 . 95 1 . 95 1 . 92 1	00, 22+ 00, 22+ 00, 22+ 00, 22+ 00, 23 00, 23	100, 23- 100, 23- 100, 23- 100, 24- 100, 24	÷ 1. 13 ÷ 1. 13	100, 07 100, 06	100, 0 + 100, 0	8 1. 6+ 1. 6+ 1. 8 1.	14 10 15 10 15 10 13 10	3. 24 3. 23+ 3. 23+ 3. 24 3. 24	100, 25 100, 24+ 100, 24+ 100, 25 100, 25	1, 22 1, 22 1, 22 1, 22 1, 22 1, 22
Average .	99, 29	99 3 avings be		81 .	86 . 8	. >5	100, 02	100, 03	3			100, 24	1. 12		100.0	8 1.	14 10	0. 24	100, 25	1. 21

 $^{^4}$ Excludes postal savings bonds, 6 Security is not transferable to commercial banks before Apr. 15, 1953.

Security is not transferable to commercial banks before Sept. 15, 1953.
 Security is not transferable to commercial banks before Feb. 1, 1954.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES, DECEMBER 1944—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT 1-Continued

	I	T		RY NOTI	arres is		1	- CNIII					FINDE		BOO			
Day	C-19	947, 11/4% 7 ept. 15, 19	r	A-	1948, 1½% ept. 15, 194	7 ₆ T 18	A- F	-1945, 7/8° eb. 1, 194	% T 15	B-	-1945, 7/8° pz. 1, 194	$\tau_{o}T$	D-	-1945, 786 lay, 1 19	 %T		-1945, 7/89 une 1, 19	
Day	Pr	rice	Yield	Pr	ice	Yield		Yield			Yield			Yield			Yield	
	Bid	Ask		Bid	Ask		Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
12	n, q, n, q		Percent	100, 18 100, 18	100, 19 100, 19	Percent 1.35 1.35	Percent 0.58 .58	Percent 0. 55 . 55	Percent 0.56 .56	Percent 0.73 73	Percent 0.71 .71	Percent 0.72 .72	Percent 0.74 .74	Percent 0.72 .72	Percent 0.73 .73	Percent 0.78 .78	Percent 0.76 .76	Percent 0.77
3	n. q. n. q. n. q. n. q. n. q. n. q.			100. 18 100. 18 100. 18 100. 18 100. 17+ 100. 17+	100, 19 100, 19 100, 19 100, 19 100, 18+ 100, 18+	1.35 1.35 1.35 1.35 1.35 1.35	. 58 . 58 . 58 . 58 . 58 . 58	. 55 . 54 . 54 . 54 . 54 . 54	. 56 . 56 . 56 . 56 . 56 . 56	. 73 . 73 . 73 . 73 . 73 . 73 . 73	.71 .71 .71 .71 .71 .71	. 72 . 72 . 72 . 72 . 72 . 72 . 72	.74 .74 .74 .74 .74 .74	. 72 . 72 . 72 . 72 . 72 . 72 . 72	. 73 . 73 . 73 . 73 . 73 . 73 . 73	.78 .78 .78 .78 .78 .78	. 76 . 76 . 76 . 76 . 76 . 76	. 77 . 77 . 77 . 77 . 77 . 77
10 11 12 13 14 15 16	n. q. n. q. n. q. n. q. n. q. n. q.			100, 17+ 100, 17+ 100, 17+ 100, 17+ 100, 17+ 100, 18	100. 18+ 100. 18+ 100. 18+ 100. 18+ 100. 18+ 100. 19	1.35 1.35 1.35 1.35 1.35 1.35	. 58 . 58 . 58 . 58 . 58 . 58	. 54 . 54 . 54 . 54 . 54 . 54	. 56 . 56 . 56 . 56 . 56	. 73 . 73 . 73 . 73 . 73 . 73 . 73	. 71 . 71 . 71 . 71 . 71 . 71 . 71	. 72 . 72 . 72 . 72 . 72 . 72 . 72	. 74 . 74 . 74 . 74 . 74 . 74 . 74	. 72 . 72 . 72 . 72 . 72 . 72 . 72	. 73 . 73 . 73 . 73 . 73 . 73 . 73	.78 .78 .78 .78 .78 .78	. 76 . 76 . 76 . 76 . 76 . 76	. 77 . 77 . 77 . 77 . 77 . 77
17. 18. 19. 20. 21. 22. 23. 24.	100. 07 100. 07 100. 07 100. 07 100. 07 100. 07	100. 08 100. 08 100. 08 100. 08 100. 08 100. 08 100. 08	1. 16 1. 16 1. 16 1. 16 1. 16 1. 16	100. 17+ 100. 17 100. 16+ 100. 16 100. 16	100. 18+ 100. 18 100. 17+ 100. 17 100. 17 100. 17	1. 35 1. 35 1. 35 1. 36 1. 36 1. 36	. 58 . 58 . 58 . 58 . 58 . 58	. 54 . 53 . 53 . 53 . 53 . 53 . 53	. 56 . 56 . 56 . 56 . 56 . 56	. 73 . 73 . 73 . 73 . 73 . 73 . 73	. 71 . 71 . 71 . 71 . 71 . 71 . 71	. 72 . 72 . 72 . 72 . 72 . 72 . 72 . 72	. 74 . 73 . 73 . 73 . 73 . 73 . 73	. 72 . 71 . 71 . 71 . 71 . 71 . 71	.73 .72 .72 .72 .72 .72 .72	. 78 . 78 . 78 . 78 . 78 . 78 . 78	. 76 . 76 . 76 . 76 . 76 . 76 . 76	. 77 . 77 . 77 . 77 . 77 . 77 . 77
25 26 27 28 29 30	100.06+ 100.06+ 100.06+ 100.06+ 100.06+	100.07+ 100.07 100.07+ 100.07+ 100.07+	1. 17 1. 18 1. 17 1. 17 1. 17	100. 15+ 100. 15 100. 15 100. 15+ 100. 15+	100. 16+ 100. 16 100. 16 100. 16+ 100. 16+	1.36 1.36 1.36 1.36 1.36	. 58 . 58 . 56 . 48 . 42	. 53 . 53 . 50 . 35 . 32	, 56 , 56 , 53 , 42 , 37	. 73 . 73 . 73 . 73 . 73 . 72	. 71 . 71 . 71 . 71 . 71 . 70	. 72 . 72 . 72 . 72 . 72 . 71	. 73 . 73 . 73 . 73 . 73 . 73	.71 .71 .71 .71 .71	. 72 . 72 . 72 . 72 . 72 . 72 . 72	. 78 . 78 . 78 . 78 . 78 . 78	. 76 . 76 . 76 . 76 . 76	. 77 . 77 . 77 . 77 . 77
Average	100.07	100.08	1.17	100. 17	100.18	1.35	. 57	. 52	. 55	. 73	.71	. 72	.74	.72	. 73	.78	. 76	.77

				С	ERTIFI	CATES	OF 1ND	EBTED	NESS					Т	REASU	RY BILI	LS	
Day	E-	-1945, 7/8° Lug. 1, 19	7 T 45	F-S	1945, 7/8° ept. 1, 19	$_{0}^{\prime} \frac{T}{45}$	G-	-1945, 7/89 Oct. 1, 19	% T 45	H -	-1945, 7/8° Dec. 1, 19	7 T	I	Due Dec. 7, 19 T	14	D	D ие ec. 14, 19	141
		Yield			Yield			Yield			Yield			Discoun	t		Discoun	t
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
12	Percent 0.80 .80	Percent 0.75 .78	Percent 0.79 .79	Percent 0, 81 - , 81	Percent 0.79 .79	Percent 0.80 .80	Percent 0.81 .81	Percent 0,79 .79	Percent 0.80 .80	$Percent \\ n. q. \\ u. q.$	Percent	Percent	Percent 0.375 .375	Percent 0, 20 , 20	Perc: nt 0. 29 . 29	Percent 0.375 .375	Percent 9, 20 , 20	Percent 0.29 .29
3 4 5 6 7 8 9	.80 .80 .80 .80 .80	.78 .78 .78 .78 .78 .78	. 79 . 79 . 79 . 79 . 79 . 79	. 81 . 81 . 81 . 81 . 81	. 79 . 79 . 79 . 79 . 79 . 79	.80 .80 .80 .80 .80	. S1 . S1 . S1 . S1 . S1 . S1	.79 .79 .79 .79 .79 .79	. 80 . 80 . 80 . 80 . 80 . 80	n. g. n. g. n. g. n. g. n. q. n. q.			.375 .375 n. q. n. g.	. 20	. 29	.375 .375 .375 .375 .375 .375	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29 . 29
12 13 14 15 16	. 80 . 80 . 80 . 80 . 80	.78 .78 .78 .78 .78	.79 .79 .79 .79 .79	.81 .81 .81 .81	. 79 . 79 . 79 . 79 . 79	.80 .80 .80 .80	.81 .81 .81 .81	.79 .79 .79 .79 .79	. 80 . 80 . 80 . 80 . 80	n. q. n. q. n. q. n. q. n. q.	1					.375 n. q. n. y.	. 20	. 29
18	.80 .80 .80 .80 .80	.78 .78 .78 .78 .78 .78	. 79 . 79 . 79 . 79 . 79 . 79	.81 .81 .81 .81 .81	. 79 . 79 . 79 . 79 . 79 . 79	. 80 . 80 . 80 . 80 . 80 . 80	.81 .81 .81 .81 .81	.79 .79 .79 .79 .79	.80 .80 .80 .80 .80	0. 83 - 53 - 52 - 82 - 82 - 82	0.81 .81 .80 .50 .80 .89	0.82 .82 .81 .81 .81						
25. 26. 27. 28. 29. 30. 31.	.80 .80 .80 .80 .80	.78 .78 .78 .78 .78 .78	.79 .79 .79 .79 .79	. 81 . 81 . 81 . 81 . 81	. 79 . 79 . 79 . 79 . 79	. 80 . 80 . 80 . 80	.81 .81 .81 .81	. 79 . 79 . 79 . 79 . 79	.80 .80 .80 .80	. 52 . 52 . 52 . 52 . 52	80 , 50 , 90 , 50 , 50	. \$1 . \$1 . \$1 . \$1 . 81						
Average	. 80	1 .78	.79	. 81	. 79	. 80	. 81	. 79	.80	. 52	.50	. 81	. 375	. 20	, 29	. 375	. 20	. 29

	Due Dec. 21, 19 T		D	Due ec. 28, 19			Due									_	
				T	144	Jai	1. 4, 11, 1 T	945	Jai	Due 1, 18, 25, 1 T	1945	Fe	Due eb. 1, 8, 1	1945	Feb	Due 15, 23, T	1945
Bid				Discount	t		Discount			Discount			Diseount			Discount	
	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
Percent 0.375 .375	Percent 0. 20 . 20	Percent 0, 29 , 29	Percent 0.375 .375	Percent 0, 20 , 20	Percent 0, 29 , 29	Percent 0.375 .375	Percent 0, 20 , 20	Percent 0. 29 . 29	Percent 0.375 .375	Percent 0.30 .30	Percent 0, 34 , 34	Percent 0.375 .375	Percent 0. 30 . 30	Percent 0. 34 , 34	Percent 0.375 .375	Percent 0.34 .34	Percent 0.36 .36
.375 .375 .375 .375 .375 .375	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	.30 .30 .30 .30 .30 .30	. 34 . 34 . 34 . 34 . 34 . 34	.375 .375 .375 .375 .375 .375	. 30 . 30 . 30 . 30 . 30 . 30	. 34 . 34 . 34 . 34 . 34 . 34	. 375 . 375 . 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34 . 34 . 34	.36 .36 .36 .36 .36
.375 .375 .375 .375 .375 .375	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	.375 .375 .375 .375 .375 .375	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 30 . 30 . 20 . 20 . 20 . 20	. 34 . 34 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 30 . 30 . 30 . 30 . 30 . 30	.34 .34 .34 .34 .34	. 375 . 375 . 375 . 375 . 375 . 375	.34 .34 .30 .30 .30 .30	.36 .36 .34 .34 .34
.375 .375 n. y. n. q.	. 20	. 29	. 375 . 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375	. 20 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375 . 375 . 375	. 30 . 30 . 30 . 30 . 30 . 30	. 34 . 34 . 34 . 34 . 34 . 34	. 375 . 375 . 375 . 375 . 375 . 375	. 30 . 30 . 30 . 30 . 30 . 30	. 34 . 34 . 34 . 34 . 34 . 34
			.375 n. q. n. q.	. 20	. 29	. 375 . 375 . 375 . 375 . 375 . 375	. 20 . 20 . 20 . 20 . 20 . 20	. 29 . 29 . 29 . 29 . 29 . 29	375 . 375 . 375 . 375 . 375	20 20 20 20 20 20	. 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375	. 30 . 26 . 20 . 20 . 20 . 20	. 34 . 29 . 29 . 29 . 29 . 29	. 375 . 375 . 375 . 375 . 375	. 30 . 30 . 30 . 30 . 30	.34 .34 .34 .34 .34
	0.375 .375 .375 .375 .375 .375 .375 .375	0. 375	0.375 0.20 0.29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 29 .375 20 20 20 .37	0.375	0.375	0.375 0.20 0.29 0.375 0.20 0.29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 .29 .375 .20 <td< th=""><th> 0.375</th><th>0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 29 0.375 0.20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29</th><th> 0.375</th><th>0.375 0.20 0.29 0.375</th><th> 0.375</th><th> 0.375</th><th> 0.375</th><th> 0.375</th><th>0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.30 0.34 0.375 0.30 0.34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 20 39 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20</th><th>0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.30 0.34 0.375</th><th>0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.30 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375</th></td<>	0.375	0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 29 0.375 0.20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29 375 20 3375 20 29 375 20 29	0.375	0.375 0.20 0.29 0.375	0.375	0.375	0.375	0.375	0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.30 0.34 0.375 0.30 0.34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 20 39 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20 29 375 20 29 375 30 34 375 30 34 375 20	0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.30 0.34 0.375	0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.20 0.29 0.375 0.30 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375 0.34 0.375

Excludes postal savings bonds.
 Bdls having identical quotations throughout the month are grouped.

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies,
December 1944—Continued

1. Securities Issued by the united states Government —Continued

	TREASURY BILLS														
Day	7	Due Mar. 1, 19	15	Due Mar. 8, 1945 T			Due Mar. 15, 1945 T			Due Mar. 22, 1945 T			Due, Mar. 29, 1945		
	Discount			Discount			Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1	Percent 0. 375 . 375	Percent 0, 34	Percent 0. 36 . 36	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
3. 4. 5. 6. 7. 8.	375 375 375 375 375 375	.34 .34 .34 .34 .34	. 36 . 36 . 36 . 36 . 36	0, 375 , 375 , 375 , 375 , 375	0, 34 , 34 , 34 , 34 , 34	0, 36 , 36 , 36 , 36 , 36									
10. 11 12. 12. 13. 14.	. 375 . 375 . 375 . 375 . 375 . 375	.34 .34 .34 .34 .34	. 36 . 36 . 36 . 36 . 36	. 375 . 375 . 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36 . 36 . 36	0. 375 . 375 . 375 . 375 . 375	0. 34 . 34 . 34 . 34 . 34	0. 36 . 36 . 36 . 36 . 36						
TT		. 34 . 34 . 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36 . 36 . 36	. 375 . 375 . 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36 . 36 . 36	. 375 . 375 . 375 . 375 . 375 . 375	. 34 . 34 . 34 . 34 . 34 . 34	. 36 . 36 . 36 . 36 . 36 . 36	0, 375 , 375 , 375 , 375 , 375	0. 34 . 34 . 34 . 34 . 34	0.36 .36 .36 .36 .36			
24 2-5	. 375 . 375 . 375 . 375 . 375 . 375	.34 .30 .30 .30 .30	. 36 . 34 . 34 . 31 . 34	. 375 . 375 . 375 . 375 . 375	.34 .30 .30 .30 .30	. 36 . 34 . 34 . 34 . 34	. 375 . 375 . 375 . 375 . 375	.34 .34 .34 .34	. 36 . 36 . 36 . 36	. 375 . 375 . 375 . 375 . 375	.34 .34 .34 .34 .34	. 36 . 36 . 36 . 36 . 36	0, 375 , 375 , 375 , 375 , 375	0. 34 . 34 . 34 . 34 . 34	0, 36 , 36 , 36 , 36
Average	. 375	. 33	. 36	. 375	. 33	. 36	. 375	. 34	. 36	. 375	. 34	. 36	. 375	. 34	. 36

	II. SE	CURITI	es issu	ED BY F	EDERAL	AGEN	CIES AN	D GUARANTEED B	Y THE U	NITED :	STATES	10				
Day	COMM CORPO	ODITY C RATION	REDIT NOTES	HOME OWNERS' LOAN CORPORATION BONDS					COMM CORPO	ODITY C	REDIT	HOME OWNERS' LOAN CORPORATION BONDS				
	G–	1945, 11/8% eb. 15, 194	T 5	1½% P June 1, 1945–47				Day	G–i F	1945, 11/8% eb. 15, 194	, T	1½% P June 1, 1945–47				
	Price			Price		Yiel	d to—		Price			Price		Yield	l to—	
	Bid	Ask	Yield	Bid	Ask	Call	Matu-		Bid	Ask	Yield	Bid	Ask	Call	Matu- rity	
1	100. 02 100. 02	100. 03 100. 03	Percent 0.81 .81	100. 16 100. 16	100, 17 100, 17	Percent 0.48 .48	Percent 1, 30 1, 30	18 19 20	100. 01 100. 01 100. 01	100. 02 100. 02 100. 02	Percent 0.73 .72 .71	100. 14 100. 13 100. 13	100, 15 100, 14 100, 14	Percent 0. 53 . 52 . 51	Percent 1, 32 1, 32 1, 32	
4	100, 02 100, 02 100, 02 100, 02	100, 03 100, 03 100, 03 100, 03	.80 .80 .79	100, 16 100, 15 100, 15 100, 15	100, 17 100, 16 100, 16 100, 16	. 48 . 47 . 46 . 46	1, 30 1, 30 1, 29 1, 29	21 22 23 24	100, 01 100, 01 100, 01	100. 02 100. 02 100. 02	. 70 . 67 . 67	100. 13 100. 13 100. 13	100, 14 100, 14 . 100, 14	. 51 . 48 . 48	1, 32 1, 32 1, 32	
89 1011	100, 02 100, 02	100. 03 100. 03	.77	100, 15 100, 15	100, 16 100, 16 100, 16	. 44	1. 29 1. 29	25	100. 01 100. 01 100. 01	100. 02 100. 02 100. 02	. 66 . 65 . 64	100. 13 100. 12+ 100. 12+	100, 14 100, 13+ 100, 13+		1. 32 1. 33 1. 33	
12 13 14	100.01+ 100.01 100.01 100.01		. 76 . 76 . 75 . 73	100. 14 100. 14 100. 14 100. 14	100, 15 100, 15 100, 15 100, 15	. 56 . 55 . 55 . 53	1. 32 1. 32 1. 32 1. 32	29 30 31	100. 01	100, 02 100, 02	.60	100. 12+	100.13+	. 51	1, 33	
15	100. 01	100.02	. 73	100. 14	100. 15	, 53	1. 32	Average	100. 01	100. 02	. 73	100.14	100, 15	. 50	1. 31	

			URITIES	7 400 U E		DIENA	AUE	ITOLES	DOI NO	- GUA	HANTE	DU UI	THE O		- CEREBO			
Day	LOA	RAL I N BANI TURES		FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES!														
	A Ja	—0.85% п. 15, 19	<i>T</i> 15	0.90% 1/2/45 (4/1/44) 0.90% 3/1/45 (6/1/44) 0.90% 4/2/45 (7/1/44) T			0.80% 1/2/45 (7/1/44) 0.80% 5/1/45 (11/1/44) T			7/8% 2/1/45 (5/1/44) T			0.90% 5/1/45 (8/1/44) 0.90% 8/1/45 (11/1/44) 0.90% 9/1/45 (12/1/44) T			0.85% 0.85% 0.85%	9/1/44) 12/1/44) 10/2/44)	
	Yield			Price		Wield	Price		37:-13	Price		Yield	Price		Yield	Price		
	Bid	Ask	Mean	Bid	Ask	Yield	Bid	Ask	Yield	Bid	Ask	1 1610	Bid	Ask	Tield	Bid	Ask	- Yield
2	Percent 0.90 .90	Percent 0.75 .75	Percent 0.82 .82	100.00		Percent 0. 90 . 90	100.00 100.00		Percent 0.80 .80	100, 00 100, 00		Percent 0, 875 . 875	100.00 100.00		Percent 0.90 .90	100.00 100.00		Percent 0, 85
5	, 90 , 90 , 90 , 90 , 90 , 90	. 75 . 75 . 75 . 75 . 75 . 75	.82 .82 .82 .82 .82 .82	100. 00 100. 00 100. 00 100. 00 100. 00 100. 00		.90 .90 .90 .90 .90	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00		.80 .80 .80 .80 .80	100.00 100.00 100.00 100.00 100.00 100.00		. 875 . 875 . 875 . 875 . 875 . 875	100.00 100.00 100.00 100.00 100.00 100.00		.90 .90 .90 .90 .90	100.00 100.00 100.00 100.00 100.00 100.00		. 88 . 88 . 88 . 88 . 88
10 11 12 13 14 15	. 90 . 90 . 90 . 90 . 90 . 90	. 75 . 75 . 75 . 75 . 75 . 75	. 82 . 82 . 82 . 82 . 82 . 82	100. 00 100. 00 100. 00 100. 00 100. 00 100. 00		. 90 . 90 . 90 . 90 . 90 . 90	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00		. 80 . 80 . 80 . 80 . 80	100.00 100.00 100.00 100.00 100.00 100.00	• • • • • • • • • • • • • • • • • • • •	. 875 . 875 . 875 . 875 . 875 . 875	100.00 100.00 100.00 100.00 100.00 100.00		. 90 . 90 . 90 . 90 . 90	100. 00 100. 00 100. 00 100. 00 100. 00 100. 00		. 8. . 8. . 8. . 8. . 8. . 8.
17. 18. 10. 20. 21. 22. 23. 24.	. 90 . 90 . 90 . 90 . 90 . 90	.75 .75 .75 .75 .75 .75	. 82 . 82 . 82 . 82 . 82 . 82 . 82	100. 00 100. 00 100. 00 100. 00 100. 00 100. 00		. 90 . 90 . 90 . 90 . 90 . 90	100.00 100.00 100.00 100.00 100.00 100.00		. 80 . 80 . 80 . 80 . 80 . 80	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00		. 875 . 875 . 875 . 875 . 875 . 875 . 875	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00		. 90 . 90 . 90 . 90 . 90 . 90	100, 00 100, 00 100, 00 100, 00 100, 00 100, 00		. 8 . 8 . 8 . 8 . 8
25. 26. 27. 28. 29. 30.	. 90 . 90 . 90 . 90 . 90	. 75 . 75 . 75 . 75 . 75	. 82 . 82 . 82 . 82 . 82 . 82	100, 00 100, 00 100, 00 100, 00 100, 00		. 90 . 90 . 90 . 90	100, 00 100, 00 100, 00 100, 00 100, 00		.80 .80 .80 .80 .80	100. 00 100. 00 100. 00 100. 00 100. 00		. 875 . 875 . 875 . 875 . 875 . 875	100, 00 100, 00 100, 00 100, 00 100, 00		. 90 . 90 . 90 . 90 . 90	100, 00 100, 00 100, 00 100, 00 100, 00		. 88 . 84 . 84 . 84
Average	. 90	. 75	. 82	100.00		. 90	100.00		. 80	100.00		. 875	100.00		. 90	100.00		. 8!

¹ Excludes postal savings bonds.
10 Excludes Federal Housing Administration debentures.
11 Prior to May 15, 1944, quotations are on a price basis subject to a dealer's commission. Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

Prices and Yields of Public Marketable Securities Issued by the United States Government and by Federal Agencies, December 1944—Continued

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES—Continued

	FEDERAL LAND BANK BONDS 12															
There	31/4% W May 1, 1945-55				3% W* July 1, 1945–55					3% Jan. 1,	W 1946-56		3% W May 1, 1946-56			
Day	Price		Yield to-		Price		Yield to—		Price		Yield to-		Price		Yield to—	
	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu- rity	Bid	Ask	Call	Matu-	Bid	Ask	Call	Matu- rity
1	101.05 101.05	101. 07 101. 07	Percent 0.32 .32	Percent 3. 12 3. 12	101. 16 101. 16	101. 18 101. 18	Percent 0.32 .32	Percent 2. \$3 2. 83	102, 27 102, 27	102. 29 102. 29	Percent 0.31 .31	Percent 2. 70 2. 70	103, 26 103, 26	103. 28 103. 28	Percent 0. 26 . 26	Percent 2. 61 2. 61
4	101.03 101.02	101.06 101.06 101.05 101.05 101.04 101.04	. 37 . 35 . 41 . 35 . 41 . 41	3. 12 3. 13	101. 16 101. 15 101. 14 101. 14 101. 14 101. 14	101. 18 101. 17 101. 16 101. 16 101. 16 101. 16	. 31 . 35 . 39 . 35 . 34 . 31	2. \$3 2. \$3 2. \$4 2. \$4 2. \$4 2. \$4	102, 26 102, 26 102, 25 102, 25 102, 25 102, 25	102. 28 102. 28 102. 27 102. 27 102. 27 102. 27	. 33 . 33 . 35 . 33 . 32 . 32	2. 70 2. 70 2. 70 2. 70 2. 70 2. 70 2. 70	103. 25 103. 25 103. 24 103. 24 103. 24 103. 24	103. 27 103. 27 103. 26 103. 26 103. 26 103. 26	. 28 . 27 . 29 . 27 . 27 . 27	2. 61 2. 61 2. 61 2. 61 2. 61 2. 61
11 12 13 14 15 16	101.01 101.01 101.01	101. 04 101. 04 101. 03 101. 03 101. 03 101. 03	. 39 . 37 . 43 . 37 . 35 . 35	3. 13 3. 13 3. 13	101. 13 101. 13 101. 13 101. 13 101. 13 101. 13	101. 15 101. 15 101. 15 101. 15 101. 15 101. 15	. 38 . 37 . 35 . 31 . 30 . 30	2.84 2.84 2.84 2.84 2.54 2.54 2.54	102, 25 102, 25 102, 23 102, 23 102, 23 102, 23	102. 27 102. 27 102. 25 102. 25 102. 25 102. 25	. 31 . 31 . 36 . 34 . 33 . 33	2. 70 2. 70 2. 71 2. 71 2. 71 2. 71 2. 71	103. 24 103. 24 103. 23 103. 23 103. 23 103. 23	103, 26 103, 26 103, 25 103, 25 103, 25 103, 25	. 26 . 25 . 27 . 26 . 25 . 25	2. 61 2. 61 2. 62 2. 62 2. 62 2. 62
17 18 19 20 21 21 22 23 24	101.00 100.31 100.31 100.31	101.02+ 101.02 101.01 101.01 101.01 101.01	. 32 . 39 . 45 . 36 . 34 . 34	3. 13 3. 14 3. 14 3. 14	101. 12 101. 12 101. 11 101. 10 101. 10 101. 10	101. 14 101. 14 101. 13 101. 12 101. 12 101. 12	.34 .33 .38 .38 .37 .37	2. 84 2. 84 2. 85 2. 85 2. 85 2. 85 2. 85	102, 23 102, 23 102, 22 102, 21 102, 21 102, 21	102. 25 102. 25 102. 24 192. 23 102. 23 102. 23	. 32 . 32 . 34 . 34 . 34 . 34	2, 71 2, 71 2, 71 2, 72 2, 72 2, 72 2, 72	103. 22 103. 22 103. 22 103. 20 103. 20 103. 20	103. 24 103. 24 103. 24 103. 22 103. 22 103. 22	. 27 . 26 . 26 . 28 . 27 . 27	2. 62 2. 62 2. 62 2. 63 2. 63 2. 63
25 26 27 28 29 30 31	100.30 100.29	101. 01 101. 00 100. 31 100. 31 100. 30	. 32 . 35 . 41 . 39 . 39	3. 14 3. 14 3. 14	101. 09+ 101. 09 101. 09 101. 09 101. 09	101.11+ 101.11 101.11 101.11 101.11	. 41 . 40 . 36 . 34 . 34	2. 85 2. 85 2. 85 2. 85 2. 85 2. 85	102, 21 102, 20 102, 20 102, 20 102, 20 102, 20	102. 23 102. 22 102. 22 102. 22 102. 22	. 33 . 35 . 33 . 32 . 32	2. 72 2. 72 2. 72 2. 72 2. 72 2. 72	103. 20 103. 20 103. 20 103. 20 103. 20 103. 20	103. 22 103. 22 103. 22 103. 22 103. 22	. 27 . 26 . 25 . 24 . 24	2, 63 2, 63 2, 62 2, 62 2, 62 2, 62
Average	101. 01	101. 03	. 37	3. 13	101. 12	101. 14	. 35	2.84	102 23	102. 25	. 33	2, 71	103. 23	103. 25	. 26	2.62

¹² Excludes issues completely held by Farm Credit Administration agencies.



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